



UNIVERSITY OF
BIRMINGHAM
Department of Economics



1st CUFE-Birmingham workshop on “Experimental and Behavioural Economics and Finance”

The 1st CUFE-Birmingham workshop on “Experimental and Behavioural Economics and Finance” will bring together University of Birmingham scholars with scholars from CUFE and other Chinese Universities under the broad interest of experimentally studying human behaviour under uncertainty. The presented research will include studies on trust, charitable giving, emotional underpinnings of choices, auctions and financial decision making. We will see a mix of theoretical, empirical, and experimental work coming from economics, finance and psychology. We aim at creating an open atmosphere that stimulates discussions, in particular to understand where potential future collaborations between CUFE and UoB can be envisioned.

The workshop will be held in Beijing, China, on June 26th. Registration is open and free but will close on June 18th. Each paper is allocated 25 minutes (regular presentations) or 45/60 minutes (keynote lectures), including plenty of time for discussion. In addition, many breaks facilitate the informal exchange of views and ideas.

Speakers:

- Ulrik Beierholm (University of Birmingham, UK)
- David Dickinson (University of Birmingham, UK)
- Michalis Drouvelis (University of Birmingham, UK)
- Nick Feltovich (Monash University, Australia)
- Brit Grosskopf (University of Birmingham, UK)
- Yuqin Huang (Central University of Finance and Economics, China)
- Gaosheng Ju (Fudan University, China)
- Xiao Liu (Tsinghua University, China)
- Sophia Xiaofei Pan (Harvard University, USA)
- Rajiv Sarin (University of Birmingham, UK)
- Zhiqiang Xin (Central University of Finance and Economics, China)
- Maoliang Ye (Renmin University, China)
- Liqing Zhang (Central University of Finance and Economics, China)
- Yu Yvette Zhang (Texas A&M University, USA)
- Ning Zhu (Shanghai Jiao Tong, China)



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1st CUFE-Birmingham Workshop on Experimental and Behavioural Economics and Finance

June 26, 2013, Beijing

Venue: Room 604, Academic Hall, South College Road Campus, Central University of Finance and Economics

Keynote Speakers: Nick Feltovich, Monash University; Zhu Ning, Shanghai Jiao Tong University

9:00 am	Welcoming and Opening Remarks Liqing Zhang, Dean and Professor, School of Finance, CUFE David Dickinson, Professor, Birmingham University; Visiting Professor, School of Finance, CUFE
9:15 – 10:15 am	Nick Feltovich, “Bargaining under Earned Bargaining Power,” (with Nejat Anbarci)
10:15 – 10:45am	Coffee Break
10:45–11.10am	Yu Yvette Zhang "Overbidding in second-price auctions under different payment schemes: joy of winning and bounded rationality" (with Rudy Nayga and Dinah Depositario)
11:10–11:35am	Xiao Liu “Crowdsourcing with All-Pay Auctions: A Field Experiment on Taskcn,” (with Jiang Yang, Lada A. Adamic and Yan Chen)
11:35 – 12:00pm	Rajiv Sarin “An Experiment on Asymmetric Information in First-Price Common-Value Auctions: The Blessed Winner,” (with Brit Grosskopf and Lucas Rentschler)
12:00 – 1:00pm	Lunch
1:15 – 1:40pm	Brit Grosskopf “The Demand for Expressing Emotions,” (with Kristian Lopez)

1:40 – 2:05pm	Michalis Drouvelis “The Effects of Happiness and Anger on Prosocial Behaviour” (with Brit Grosskopf)
2:05 – 2:30pm	Ziqiang Xin “Homo Economicus Belief Inhibits Trust”
2:30 – 2:55pm	Maoliang Ye “Does Gradualism Build Trust? Evidence from A Multi-round Experiment”
2:55 – 3:25pm	Coffee Break
3:25 – 3:50pm	Sophia Xiaofei Pan “Dark Side of Giving- An Experimental Study of Donor Serving Bias,” (with Erte Xiao)
3:50 – 4:15pm	Ulrik Beierholm “How hard to work: Experimentally Testing a Normative Model of Human Vigour”
4:15 – 4:40pm	Yuqin Huang “Local Bias in Investor Attention: Evidence from China’s Internet Stock Message Boards” (with Wu Zhiguo, Qiu Huiyan)
4:40 – 5:30pm	Ning Zhu “The Investors’ Greatest Enemy”
5:30 – 5:40pm	Closing Remarks
6pm	Conference Dinner (by invitation)



第一届中央财经大学—伯明翰大学“实验经济学和行为金融学”国际研讨会

第一届中央财经大学和英国伯明翰大学主办的“实验经济学和行为金融学”国际研讨会将于2013年6月26日在北京召开。会议的主要宗旨是为国内外研究实验经济学、行为金融学的学者，提供一个相互交流学习的平台。研讨会遵循国际学术标准，邀请了杰出学者 Nick Feltovich 教授(莫纳什大学)和朱宁教授(上海交通大学)担任主题演讲嘉宾。演讲的论文主题包括信任，慈善捐赠，情感选择，拍卖和金融决策等等。

本次论坛工作语言为英语，没有注册费用。有意参加本会议的学术同仁，需提前注册。可通过网站注册（网址：<http://sf.cufe.edu.cn:8080>），或将回执发送至 cufeworkshop@126.com。注册截止时间为2013年6月18号。

“实验经济学和行为金融学”国际研讨会参会回执

代表姓名	性别	职称	研究方向	单位	邮箱	电话

注：由于会议场地的限制，组委会将按照注册时间的先后顺序确定参会人员名单。



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会议议程

2013年6月26日（星期三）

会议地点：学术会堂 604 会议室

主题演讲嘉宾: *Nick Feltovich*, 莫纳什大学; 朱宁, 上海交通大学

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| 上午8:30-9:00 | 签到 |
| 上午9:00 | 欢迎致词

张礼卿，中央财经大学金融学院院长
David Dickinson, 伯明翰大学教授；中央财经大学金融学院访问教授 |
| 上午9:15 – 10:15 | Nick Feltovich, “Bargaining under Earned Bargaining Power,” (with Nejat Anbarci) |
| 上午10:15 – 10:45 | 茶歇 |
| 上午10:45–11.10 | Yu Yvette Zhang "Overbidding in second-price auctions under different payment schemes: joy of winning and bounded rationality" (with Rudy Nayga and Dinah Depositario) |
| 上午11:10–11:35 | 刘潇 “Crowdsourcing with All-Pay Auctions: A Field Experiment on Taskcn,” (with Jiang Yang, Lada A. Adamic and Yan Chen) |
| 上午11:35 – 12:00 | Rajiv Sarin “An Experiment on Asymmetric Information in First-Price Common-Value Auctions: The Blessed Winner,” (with Brit Grosskopf and Lucas Rentschler) |
| 中午 12:00 – 1:00 | 午餐 |
| 下午 1:15 – 1:40pm | Brit Grosskopf “The Demand for Expressing Emotions,” (with Kristian Lopez) |

下午1:40 – 2.05	Michalis Drouvelis “The Effects of Happiness and Anger on Prosocial Behaviour” (with Brit Grosskopf)
下午2:05 – 2.30	辛自强 “Homo Economicus Belief Inhibits Trust”
下午2:30 – 2:55	叶茂亮 “Does Gradualism Build Trust? Evidence from A Multi-round Experiment”
下午2.55 – 3:25	茶歇
下午3:25 – 3:50	潘晓菲 “Dark Side of Giving- An Experimental Study of Donor Serving Bias,” (with Erte Xiao)
下午3:50 – 4.15	Ulrik Beierholm “How hard to work: Experimentally Testing a Normative Model of Human Vigour”
下午4:15 –4:40	黄瑜琴 “Local Bias in Investor Attention: Evidence from China’s Internet Stock Message Boards” (with Wu Zhiguo, Qiu Huiyan)
下午4:40 –5.30	朱宁 “The Investors’ Greatest Enemy”
下午5:30 – 5:40	结束致词
下午6:00	晚宴（凭邀请参加）

演讲嘉宾：

Ulrik Beierholm	伯明翰大学，英国
David Dickinson	伯明翰大学，英国
Michalis Drouvelis	伯明翰大学，英国
Nick Feltovich	莫纳什大学，澳大利亚
Brit Grosskopf	伯明翰大学，英国
黄瑜琴	中央财经大学，中国
鞠高升	复旦大学，中国
刘潇	清华大学，中国
潘晓菲	哈佛大学，美国
Rajiv Sarin	伯明翰大学，英国
辛自强	中央财经大学，中国
叶茂亮	中国人民大学，中国
张礼卿	中央财经大学，中国
Yu Yvette Zhang	德州农工大学，美国
朱宁	上海交通大学，中国